



SUNNY HILL
E N E R G Y

Sunny Hill Energy Limited
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UK

Company Announcement

2 February 2023

Sunny Hill Energy Limited (formerly Petroceltic Holdings Limited)
Up to USD290,000,000 Secured and Guaranteed Variable Rate Junior Notes due 29 March 2028
(CSX ticker: PCIJRN01) (the “Junior Notes”)
Increase in capital of Junior Notes

Sunny Hill Energy Limited, the privately-owned UK-headquartered oil & gas company, announces that it has increased the principal of the outstanding Junior Notes by USD 3,000,000 as of 27 January 2023.

The total outstanding principal amount of Junior Notes is now USD 319,403,577 of which USD 62,395,958 are PIK Notes. Taking into account cumulative redemptions and re-borrowings to date, a further amount of \$17,853,081 Junior Notes can still be issued and settled (other than as PIK Notes).

For further information in relation to this announcement please contact:

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